



Navyug Vidyalaya, Bhagalpur
Class- XII- Commerce
2nd Assignment Session(2020-21) Date 20th April, 2020

Subject- English Core
Parijat Jha Mobile No : 9973394677

Book-Flamingo-The Last lesson-A P atrioticstory, importance of mother tongue for a Nation, France.

Short Answer in 30-40 words

1. Why was Franz late for school that day?
2. Why was M Hamelin his special costume?
3. Why was M Hamel sad?
4. What was at the bulletin board?
5. Why were people present in the last class?
6. What did M Hamel address in his last class?
7. What was different in the school?

Long answers in 125-150 words.

1. How did Fran regret for?
2. How did M Hamel blame for ignoring Franz?

Subject-Accountancy

Niraj Kumar Sharma Mobile No : 7992259899

Answer the following questions :

1. Define Partnership.
2. Does partnership firm has a separate legal entity? Give reason.
3. Six friends started a partnership business by investing ₹ 2,00,000 each. The decided to share profits equally. Name the term by which they will be called individually and collectively.
4. What is meant by 'Unlimited liability of partner'?
5. What can be the minimum number of partners in a firm?
6. What is the maximum number of partners that a partnership firm can have? Name the Act that provides for the maximum numbers of partners in a partnership firm.
7. Gupta and Verma were partners in a firm. The wanted to admit two more members in the firm. List the categories of individual other than minor who cannot be admitted by them.
8. A group of 40 people to form a partnership firm. They want you advice regarding the maximum numbers of persons that can be there in a partnership firm and the name of the Account under whose provisions.
9. A partnership firm has 50 members. All the partners have agreed to admit Ram and Mohan as new partners. can Ram and Mohan be admitted? Give reason.
10. Which is partnership deed?
11. Write any eight contents of partnership deed.
12. Is a sleeping partner liable to the acts of other partners ?
13. Write any two rights of a partner.
14. Write any two liabilities of a partner.

15. Write any two importance of partnership deed.
16. State the provisions of Indian partnership Act regarding the payment of remuneration to a partner for the service rendered.
17. In the absence of partnership deed, what is the ratio in which the profits of a firm are divided among the partners.
18. Kavita and Luxmi run a charitable dispensary. Kavita wants to have a partnership deed. What is your opinion.
19. Is it necessary to have a partnership agreement in writing ?
20. Why is it important to have a partnership deed in writing ?
21. What share of profit would a "Sleeping partner" who has contributed 75% of the Total capital get in absence of a deed?
22. List any two circumstances under which the fixed capital of partners may change.
23. Why is it necessary to have a partnership deed?
24. Can a partner be exempted from sharing the losses in a firm? If yes, under what circumstance ?
25. What is profit and loss Appropriation A/C ?

Hints:

Rules → If Partnership deed is absent

- (i) Interest on capital - Not allowed
- (ii) Interest on drawing - Not charged
- (iii) Interest on partner's loan - allowed @ 6% p.a.
- (iv) remuneration to partner - Not allowed
- (v) Profit sharing ratio - equally

26. In the absence of partnership deed , at which rate interest is allowed on a partner's loan?
27. The partnership deed is silent on payment of salary to partner. Amita , a partner claimed that since she managed the business, she should get a monthly salary of ₹10,000. Is she entitled for the salary ? Give Reason .
28. X and Y are partners .Y wants admit his son K into business as partners . Can K become the partner of the firm ? Give reason .
29. Suresh and Ramesh are partners in a firm with capital of ₹ 3,00,000 and ₹ 4,00,000 respectively . They do not have a partnership deed. Ramesh wants to share the profits in the ratio of capital . State with reason whether the claim is valid ?
30. X has given a loan of ₹ 50,000 to the firm. He claims 10% p.a. interest. Is his claim valid in case of partnership deed is silent in this matter?

Subject-Business Studies

Niraj Kumar Sharma Mobile No : 7992259899

Nature and Significance of Management

1. Define Management.
[Hints : Write definitions by Harold Koontz and Henry Fayol]
2. Explain any five characteristics of management.
[Hints : Explain management is all pervasive,
Goal oriented, multi-dimensional,
Continuous process, Group activity, Dynamic]
3. What are the objective of management?
[Hints : Explain its Organisational objectives,
Social Objectives, Personal objectives]
4. Explain any five importance of management.

[Hints : Explain Help in achieving group goals , aims at increasing efficiency, help in achieving personal objective, help in development of society ,creates dynamic organisation]

5. 'Explain management is an art '. Explain

[Hints : At first explain the features of art like - Application of theoretical knowledge, involves creativity and practice, personalised application - then compare with management]

6. 'Management is an Science' Explain

[Hints : At first explain the features of science like - existence of a systematic body of Knowledge , cause and effort relationship, developed through scientific method of observations and experiments i.e Universal validity then compare these with management]

7. 'Management is an art as well as science' Explain

[Hints : Explain the features of art and science - then compare with management]

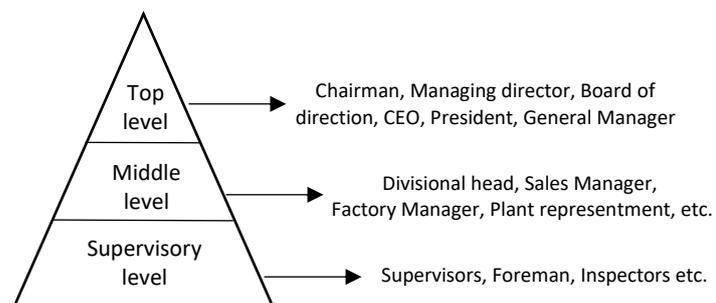
8. Is management a full - fledged profession?

Give reasons in support of your answer .

[Hints : At first explain the features of profession like - well - defined body of knowledge, restricted entry, Professional Association, Ethical code of conduct , service motive - then compare with management]

9. Explain the functions of management .

[Hints : Planning , Organising, Staffing , Directing and Controlling -Explain]



10. What do you mean by levels of management ?

11. Name the various Level of Management .

12. At which level of management are the managers responsible for the welfare and survival of the organisation?

13. Name the level of Management at which manage are responsible for implementing and controlling the plans and strategies of the organisation .

14. At which level of management are the managers responsible for maintaining the quality of output and the safety standards .

15. Who are considered 'Operative managers'?

16. Name any two designations given to the 'First -Line Managers ' .

17. Name the levels of management engaged from :

- Overseeing in the activities of the workers.
- Taking key decisions

18. What are the functions performed by top level management? Write any three.

19. Write any three functions performed by middle level management.

20. Write any three functions performed by lower or supervisory level management.

21. Define Co-ordination.

22. Explain any three importance of co-ordination.

23. East Coast Ltd. offers employment to physically challenged persons. Identify the organisational objective it is trying to achieve.

24. Which level acts as a link between other two level of management.

25. Name the process of getting things done with the aims of achieving goals effectively and efficiently.

Subject-Economics
S. S Suman Mobile No : 9934228288
PART-A
Introductory Macroeconomics
UNIT-I
National Income and Related Aggregates

1×12= 12

1. What do you mean by National Income?
2. What is Gross Domestic Product (GDP)?
3. Define Depreciation?
4. What is Direct Tax and Indirect Tax?
5. Define Subsidy.
6. What is Domestic Income?
7. Define Externality. Give one difference.
8. Give Formula of GNP Deflator.
9. Give one difference between Nominal GDP and Real GDP?
10. What is market price (MC) and Factor cost (FC)?
11. What is circular flow of income?
12. Define Real flow and Money flow?
13. Give three differences between final goods and Intermediate goods. (3)
14. Give three differences between consumption goods and Capital goods. (3)
15. Define stocks and flows. Give its each two examples. (3)
16. Define the following terms:- (4)
 - a. Gross National Product (GNP)
 - b. Net National Product (NNP)
 - c. Net Domestic Product (NDP)
 - d. Intermediate Consumption (IC)
17. Explain value added method, Income method and Expenditure method of calculating National Income. Give its formula. (5)

PART-B
INDIAN ECONOMIC DEVELOPMENT
UNIT-6

Development Experience (1947- 90) and Economic Reforms Since 1991

1. Define per capita Income.
2. What is Infant Mortality Rate?
3. What is occupational structure?
4. Define Foreign Investment.
5. Define semi feudal economy.
6. What is mixed economy.
7. Define Birth rate and Death rate?
8. Give three reasons of Back wandness of Agriculture under the British rule?
9. Explain any three common goals of fire year plans of India.
10. Define Economic Planning. Give periods of Indian five year plans (First to last plan periods)

Define Economic Reform Policy. Explain Liberalisation, Globalisation and Privatisation policy of India.

Students are instructed to complete the assignment-2 carefully and submit it till 02nd May 2020 on the Whatsapp no. of your respective subject teachers.

It is compulsory to attempt all questions. In case of any doubt, you can call the concerned subject teacher on the provided contact number. The marks obtained will be counted in your Internal Assessment.

For any problem related to school app or downloading of assignment please contact :- 9470283176